

CONTENTS

<i>Notes on contributors</i>	ix
<i>Editors' preface and acknowledgements</i>	xvii
<i>Table of cases</i>	xix
<i>Table of treaties</i>	xxxiii

PART I Introduction 1

- 1 Introduction: Evolution in investment treaty law and arbitration 3

CHESTER BROWN AND KATE MILES

PART II Shifts in fundamental character 17

- 2 Conflict and conflicts in investment treaty arbitration: Ethical standards for counsel 19

PHILIPPE SANDS QC

- 3 Recent developments in the approach to identifying an 'investment' pursuant to Article 25(1) of the ICSID Convention 42

DAVID A. R. WILLIAMS QC AND SIMON FOOTE

- 4 Investment treaty interpretation and customary investment law: Preliminary remarks 65

MARTINS PAPARINSKIS

- 5 The public-private dualities of international investment law and arbitration 97

ALEX MILLS

- 6 Outline of a normative framework for evaluating interpretations of investment treaty protections 117

JONATHAN BONNITCHA

- 7 Investment treaty arbitration as global administrative law: What this might mean in practice 145
DANIEL KALDERIMIS
- PART III **Actors in international investment law** 161
- 8 Sovereign wealth funds and international investment law 163
MARKUS BURGSTALLER
- 9 Investor misconduct: Jurisdiction, admissibility or merits? 187
ANDREW NEWCOMBE
- 10 The European Union as a global investment partner: Law, policy and rhetoric in the attainment of development assistance and market liberalisation? 201
PAUL JAMES CARDWELL AND DUNCAN FRENCH
- 11 The ‘fair and equitable treatment’ standard and the circumstances of the host State 223
NICK GALLUS
- 12 The plea of necessity under customary international law: A critical review in light of the Argentine cases 246
AVIDAN KENT AND ALEXANDRA R. HARRINGTON
- 13 Making way for the public interest in international investment agreements 271
SUZANNE A. SPEARS
- 14 The participation of sub-national government units as *amici curiae* in international investment disputes 298
ANDREA K. BJORKLUND
- PART IV **The new significance of procedure** 317
- 15 The new rules on participation of non-disputing parties in ICSID arbitration: Blessing or curse? 319
CHRISTINA KNAHR
- 16 The role of procedure in the development of investment law: The case of Section B of Chapter 11 of NAFTA 339
SERGIO PUIG

- 17 Navigating the parallel universe of investor–State arbitrations under the UNCITRAL Rules 369
JUDITH LEVINE
- 18 The scope of ‘amount of compensation’ dispute-resolution clauses in investment treaties 409
J. ROMESH WEERAMANTRY AND CLAIRE WILSON
- 19 Interference by a local court and a failure to enforce: Actionable under a bilateral investment treaty? 429
ANDREW STEPHENSON, LEE CARROLL AND JONATHON DEBOOS
- 20 Bias challenges in investor–State arbitration: Lessons from international commercial arbitration 445
SAM LUTTRELL
- PART V Engagement with cross-cutting issues 483**
- 21 Protecting intellectual property rights under BITs, FTAs and TRIPS: Conflicting regimes or mutual coherence? 485
HENNING GROSSE RUSE-KHAN
- 22 Stabilisation clauses and sustainable development: Drafting for the future 516
ANTONY CROCKETT
- 23 A new investment deal in Asia and Africa: Land leases to foreign investors 539
ANASTASIA TELESETSKY
- 24 Thirst for profit: Water privatisation, investment law and a human right to water 570
EMMA TRUSWELL
- 25 Economic development at the core of the international investment regime 586
OMAR E. GARCÍA-BOLÍVAR
- 26 Regulatory chill and the threat of arbitration: A view from political science 606
KYLA TIENHAARA

	PART VI	Conclusions	629
27	Evolution or revolution in international investment arbitration? The descent into normlessness		631
	M. SORNARAJAH		
28	Evolution or revolution?		658
	SIR FRANKLIN BERMAN KCMG QC		
	<i>Index</i>		673